

MEETING	SCHOOLS' BUDGET FORUM
DATE	30 September 2024
TITLE	Schools' Balances Financial Year 2023/24
PURPOSE	Following request at last meeting
RECOMMENDATION	To accept the report
AUTHOR	Kathy Bell – Schools' Group Accountant

1 **Schools' Balances**

1.1 Appended are individual schools' balances as at 31/03/2024 including the value as a percentage of the final allocation for 2023/24 as requested at the last meeting. Here is a summary –

1.2

	Fianl Allocation 2023/24	Balances 31/03/2024	Balances 31/03/2024 as a % of Allocation
PRIMARY	£40,909,445	£4,980,580	12.17%
MIDDLE	£6,563,497	£811,962	12.37%
SECONDARY	£39,809,207	£2,161,056	5.43%
SPECIAL	£5,126,570	£588,473	11.48%
TOTAL	£92,408,719	£8,542,070	9.24%

1.3 The Welsh Government has now published the situation in Wales. Here's a link to the statement –

[Reserves held by schools: as at 31 March 2024 | GOV.WALES](#)

I would like to draw your attention particularly to the level of deficits in Welsh schools, which is £39.5million, with Gwynedd's schools accounting for £0.6miliwn of this.

There is a reduction of £94million in balances between March 2023 and March 2024, which reflects the pattern that we are seeing here in Gwynedd with projections of further reductions during this financial year.

1.4 Education and finance officers continue to work with schools to monitor the situation.